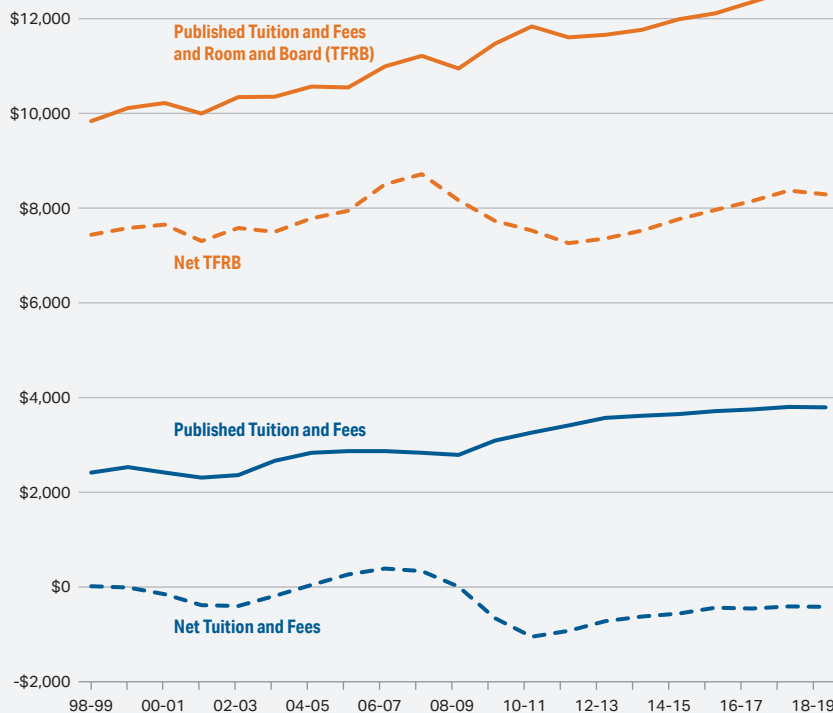


Average Net Price: Public Two-Year

From 2015-16 through 2018-19, full-time students at public two-year colleges received, on average, enough grant aid and tax benefits to cover their tuition and fees and have about \$400 to help with other expenses—less than they had from 2009-10 through 2014-15.

FIGURE 8 Average Published and Net Prices in 2018 Dollars, Full-Time In-District Undergraduate Students at Public Two-Year Institutions, 1998-99 to 2018-19



- In 2018-19, full-time students at public two-year colleges must cover about \$8,300 in room and board on average after grant aid and tax benefits, in addition to paying for books and supplies and other living expenses.
- After declining (in 2018 dollars) from about \$0 in 1998-99 to -\$400 in 2002-03, average net tuition and fees at public two-year colleges rose to about \$400 in 2006-07. With the increases in federal aid, it declined to a low of about -\$1,000 in 2010-11, but has risen to an estimated -\$400 in 2018-19.
- Between 2008-09 and 2018-19, the average published tuition and fees at public two-year colleges increased by \$930 (34%) after adjusting for inflation. Average combined grant aid and tax benefits increased by over \$1,300 (almost 50%) over the decade.

ALSO IMPORTANT:

- California, which has the lowest public two-year tuition and fees in the nation, enrolls about 18% of the sector's full-time students. Excluding California would raise both the average published prices and the average estimated net prices.
- The estimated average Pell Grant funding per full-time public two-year college student was about \$350 lower (in 2018 dollars) in 2018-19 than in 2010-11.

Average Published and Net Prices and Average Grant Aid and Tax Benefits per Student in 2018 Dollars, Full-Time In-District Undergraduate Students at Public Two-Year Institutions, 1998-99 to 2018-19, Selected Years

	98-99	03-04	08-09	13-14	14-15	15-16	16-17	17-18	18-19
Published Tuition and Fees	\$2,390	\$2,620	\$2,730	\$3,500	\$3,530	\$3,590	\$3,620	\$3,670	\$3,660
Published Tuition and Fees and Room and Board (TFRB)	\$9,850	\$10,330	\$10,880	\$11,640	\$11,840	\$11,960	\$12,180	\$12,400	\$12,320
Net Tuition and Fees	\$20	-\$170	\$10	-\$580	-\$520	-\$400	-\$420	-\$380	-\$390
Net TFRB	\$7,480	\$7,540	\$8,160	\$7,560	\$7,790	\$7,970	\$8,140	\$8,350	\$8,270
Grant Aid and Tax Benefits per Student	\$2,370	\$2,790	\$2,720	\$4,080	\$4,050	\$3,990	\$4,040	\$4,050	\$4,050

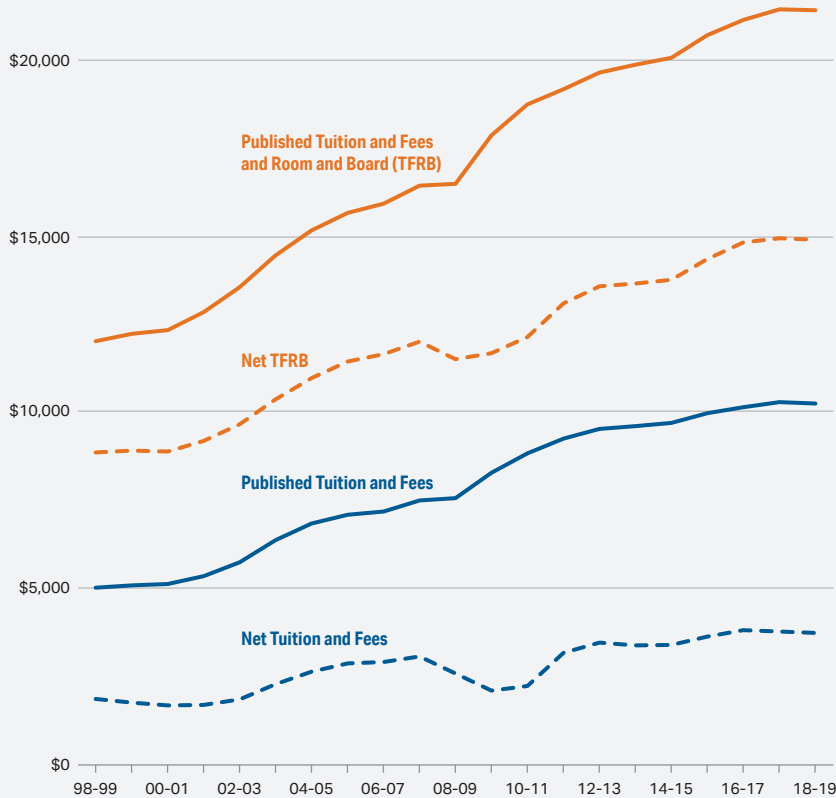
NOTES: Estimates of net price exclude military/veterans aid, which awards relatively large amounts to a small number of students. Because information on grant aid and education tax benefits for 2018-19 is not yet available, the net price for 2018-19 is estimated based on 2017-18 financial aid data. Room and board expense in this sector refers to housing and food costs for commuter students since few community colleges provide on-campus housing.

SOURCES: College Board, Annual Survey of Colleges; *Trends in Student Aid 2018*; NCES, IPEDS Fall Enrollment and Student Financial Aid data.

Average Net Price: Public Four-Year

After declining from about \$3,100 (in 2018 dollars) in 2007-08 to \$2,100 in 2009-10, the average net price paid by full-time in-state students enrolled in public four-year institutions increased to between \$3,700 and \$3,800 from 2016-17 through 2018-19.

FIGURE 9 Average Published and Net Prices in 2018 Dollars, Full-Time In-State Undergraduate Students at Public Four-Year Institutions, 1998-99 to 2018-19



- In 2018-19, full-time in-state students at public four-year colleges must cover an average of about \$14,900 in tuition and fees and room and board after grant aid and tax benefits, in addition to paying for books and supplies and other living expenses.
- Between 2008-09 and 2018-19, the average published tuition and fees at public four-year colleges and universities increased by \$2,670 (35%) in 2018 dollars. Average combined grant aid and tax benefits increased by about \$1,500 (about 30%) over the decade.
- The average published tuition and fee price for in-state students at public four-year institutions rose by \$2,030 (27%) between 2008-09 and 2013-14. Average grant aid and tax benefits per full-time student in the sector rose by about \$1,200 (25%). Over the next five years, tuition and fees rose by \$640 (7%) and aid rose by about \$300 (5%).

ALSO IMPORTANT:

- In 2015-16, 13% of full-time students at public four-year institutions were residents of other states. As reported in Table 1, out-of-state students face much higher tuition prices than in-state students. In 2015-16, full-time out-of-state students received \$1,500 more grant aid per student than in-state students. (NPSAS, 2016)
- About 45% of the increase in grant aid per student at public four-year colleges and universities between 2008-09 and 2018-19 came from increases in institutional grant aid.

Average Published and Net Prices and Average Grant Aid and Tax Benefits per Student in 2018 Dollars, Full-Time In-District Undergraduate Students at Public Four-Year Institutions, 1998-99 to 2018-19, Selected Years

	98-99	03-04	08-09	13-14	14-15	15-16	16-17	17-18	18-19
Published Tuition and Fees	\$5,020	\$6,370	\$7,560	\$9,590	\$9,680	\$9,960	\$10,130	\$10,270	\$10,230
Published Tuition and Fees and Room and Board (TFRB)	\$12,000	\$14,430	\$16,460	\$19,830	\$20,020	\$20,660	\$21,100	\$21,400	\$21,370
Net Tuition and Fees	\$1,870	\$2,290	\$2,590	\$3,390	\$3,400	\$3,630	\$3,820	\$3,780	\$3,740
Net TFRB	\$8,850	\$10,350	\$11,490	\$13,630	\$13,740	\$14,330	\$14,790	\$14,910	\$14,880
Grant Aid and Tax Benefits per Student	\$3,150	\$4,080	\$4,970	\$6,200	\$6,280	\$6,330	\$6,310	\$6,490	\$6,490

NOTES: Estimates of net price exclude military/veterans aid, which awards relatively large amounts to a small number of students. Because information on grant aid and education tax benefits for 2018-19 is not yet available, the net price for 2018-19 is estimated based on 2017-18 financial aid data.

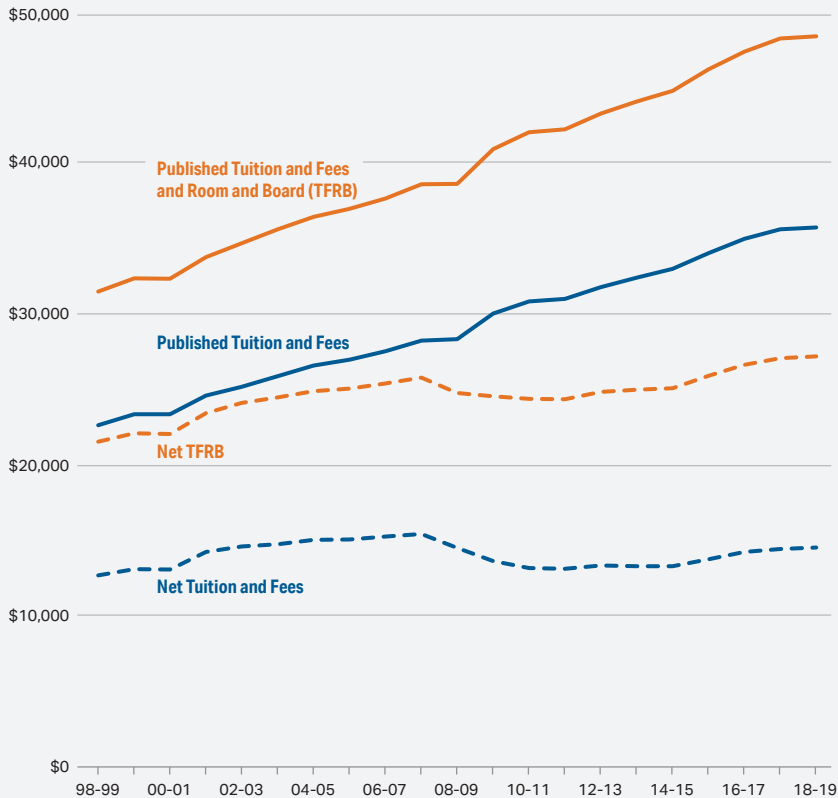
SOURCES: College Board, Annual Survey of Colleges; *Trends in Student Aid 2018*; NCES, IPEDS Fall Enrollment data.



Average Net Price: Private Nonprofit Four-Year

After declining from about \$15,500 (in 2018 dollars) in 2007-08 to \$13,200 in 2011-12, the average net tuition and fee price paid by full-time students enrolled in private nonprofit four-year institutions increased to an estimated \$14,600 in 2018-19.

FIGURE 10 Average Published and Net Prices in 2018 Dollars, Full-Time Undergraduate Students at Private Nonprofit Four-Year Institutions, 1998-99 to 2018-19



- In 2018-19, full-time students at private nonprofit four-year colleges must cover an average of about \$27,300 in tuition and fees and room and board after grant aid and tax benefits, in addition to paying for books and supplies and other living expenses.
- Between 2008-09 and 2018-19, both the average published tuition and fees at private nonprofit four-year colleges and universities and the average grant aid and tax benefits per student increased by about \$7,400 in 2018 dollars. The average net tuition and fee price declined through 2011-12 and then rose to about the same level as at the beginning of the decade.
- Average grant aid from all sources and federal education tax benefits covered 42% to 45% of published tuition and fees at private nonprofit four-year institutions from 1998-99 through 2007-08, compared with between 57% and 60% since 2010-11.

ALSO IMPORTANT:

- In 2018-19, almost 70% of the \$21,200 in aid per student that lowers net prices for full-time students in the private nonprofit four-year sector comes from colleges and universities in the form of discounts from their published prices.
- In 2015-16, 75% of full-time students at private nonprofit four-year institutions received grant aid from their institutions. Thirty-six percent received federal grant aid and 22% received state grant aid. (NPSAS, 2016)

Average Published and Net Prices and Average Grant Aid and Tax Benefits per Student in 2018 Dollars, Full-Time Undergraduate Students at Private Nonprofit Four-Year Institutions, 1998-99 to 2018-19, Selected Years

	98-99	03-04	08-09	13-14	14-15	15-16	16-17	17-18	18-19
Published Tuition and Fees	\$22,710	\$25,970	\$28,440	\$32,500	\$33,090	\$34,150	\$35,080	\$35,720	\$35,830
Published Tuition and Fees and Room and Board (TFRB)	\$31,590	\$35,710	\$38,720	\$44,190	\$44,900	\$46,330	\$47,490	\$48,380	\$48,510
Net Tuition and Fees	\$12,750	\$14,830	\$14,580	\$13,380	\$13,360	\$13,820	\$14,320	\$14,500	\$14,610
Net TFRB	\$21,630	\$24,570	\$24,860	\$25,070	\$25,170	\$26,000	\$26,730	\$27,160	\$27,290
Grant Aid and Tax Benefits per Student	\$9,960	\$11,140	\$13,860	\$19,120	\$19,730	\$20,330	\$20,760	\$21,220	\$21,220

NOTES: Estimates of net price exclude military/veterans aid, which awards relatively large amounts to a small number of students. Because information on grant aid and education tax benefits for 2018-19 is not yet available, the net price for 2018-19 is estimated based on 2017-18 financial aid data.

SOURCES: College Board, Annual Survey of Colleges; *Trends in Student Aid 2018*; NCES, IPEDS Fall Enrollment and Student Financial Aid data.