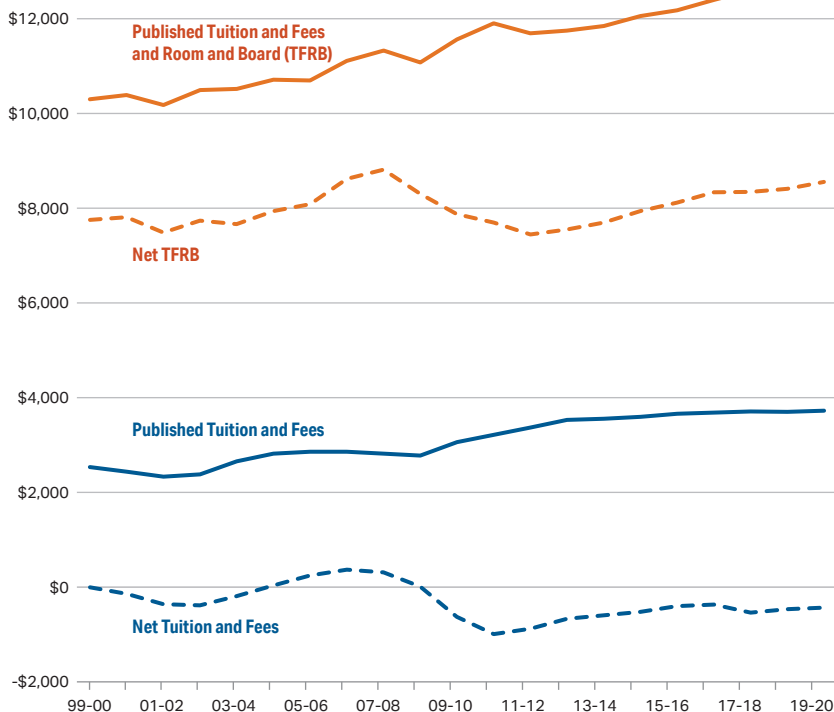


## Average Net Price: Public Two-Year

On average, full-time students at public two-year colleges receive enough grant aid and tax benefits to cover their tuition and fees, but the estimated \$400 they have available to put toward other expenses in 2019-20 is a decline from almost \$1,000 in 2010-11.

**FIGURE 8** Average Published and Net Prices in 2019 Dollars, Full-Time In-District Undergraduate Students at Public Two-Year Institutions, 1999-00 to 2019-20



- In 2019-20, full-time students at public two-year colleges must cover an average of about \$8,600 in room and board after grant aid and tax benefits, in addition to paying for books and supplies and other living expenses.
- Between 1999-00 and 2009-10, average grant aid and tax benefits to public two-year college students rose about \$600 more than tuition and fees, reducing net prices.
- Between 2009-10 and 2019-20, the average published tuition and fees at public two-year colleges increased by \$670 in 2019 dollars. Average estimated grant aid and tax benefits increased by less than \$500 over the decade.

### ALSO IMPORTANT:

- California, which has the lowest public two-year tuition and fees in the nation, enrolls about 19% of the sector's full-time students. Excluding California would raise both the average published prices and the average estimated net prices.
- The estimated average Pell Grant funding per full-time public two-year college student was about \$390 lower (in 2019 dollars) in 2019-20 than in 2010-11.

Average Published and Net Prices and Average Grant Aid and Tax Benefits per Student in 2019 Dollars, Full-Time In-District Undergraduate Students at Public Two-Year Institutions, 1999-00 to 2019-20, Selected Years

	99-00	04-05	09-10	14-15	15-16	16-17	17-18	18-19	19-20 (preliminary)
Published Tuition and Fees	\$2,540	\$2,820	\$3,060	\$3,600	\$3,660	\$3,690	\$3,710	\$3,700	\$3,730
Published Tuition and Fees and Room and Board (TFRB)	\$10,300	\$10,720	\$11,570	\$12,060	\$12,180	\$12,400	\$12,600	\$12,570	\$12,720
Net Tuition and Fees	\$0	\$40	-\$630	-\$520	-\$400	-\$350	-\$530	-\$460	-\$430
Net TFRB	\$7,760	\$7,940	\$7,880	\$7,940	\$8,120	\$8,360	\$8,360	\$8,410	\$8,560
Grant Aid and Tax Benefits per Student	\$2,540	\$2,780	\$3,690	\$4,120	\$4,060	\$4,040	\$4,240	\$4,160	\$4,160

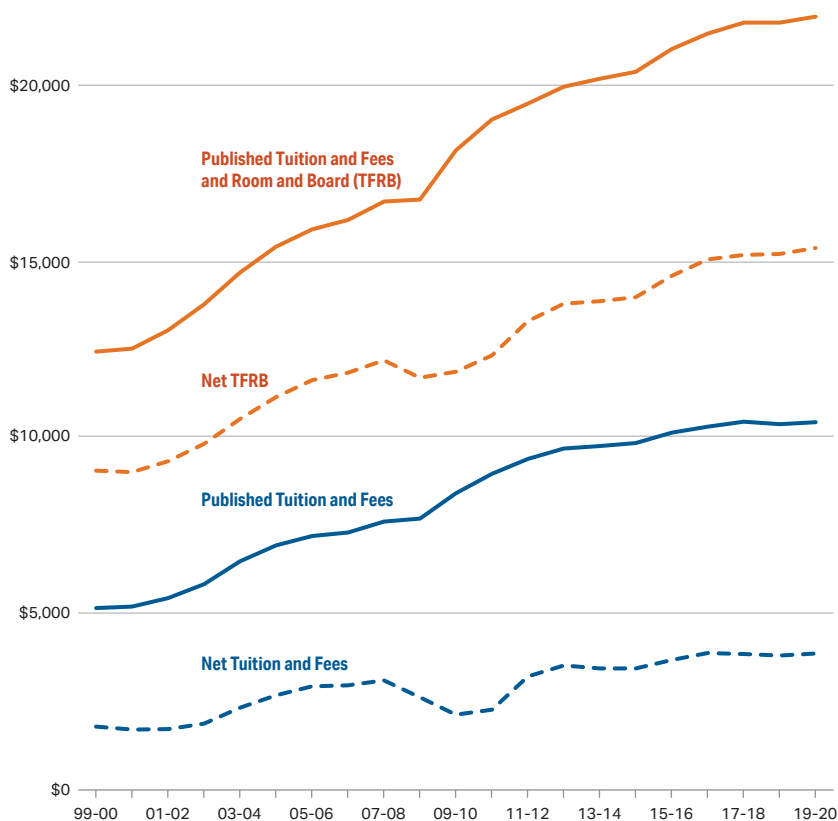
**NOTES:** Estimates of net price exclude military/veterans' aid, which awards relatively large amounts to a small number of students. Because information on grant aid and education tax benefits for 2019-20 is not yet available, the net price for 2019-20 is estimated based on 2018-19 financial aid data. Room and board expenses are estimated based on housing and food costs for commuter students.

**SOURCES:** College Board, Annual Survey of Colleges; *Trends in Student Aid 2019*; NCES, IPEDS Fall Enrollment and Student Financial Aid data.

## Average Net Price: Public Four-Year

Between 2009-10 and 2019-20, the increase in average grant aid and tax benefits covered only about \$300 (15%) of the \$2,000 increase in published tuition and fees for full-time in-state students at public four-year colleges and universities.

**FIGURE 9** Average Published and Net Prices in 2019 Dollars, Full-Time In-State Undergraduate Students at Public Four-Year Institutions, 1999-00 to 2019-20



- Between 1999-00 and 2009-10, the increase in average grant aid and tax benefits covered about \$2,900 (90%) of the \$3,300 tuition and fee increase.
- Financial aid grew slightly more while tuition grew much more slowly between 2014-15 and 2019-20 than over the previous five years. As a result, average net price at public four-year institutions rose by about \$400 (in 2019 dollars) between 2014-15 and 2019-20, compared with about \$1,300 over the first half of the decade.
- In 2019-20, full-time in-state students at public four-year colleges must cover an average of about \$15,400 in tuition and fees and room and board after grant aid and tax benefits, in addition to paying for books and supplies and other living expenses.

### ALSO IMPORTANT:

- In 2015-16, 13% of full-time students at public four-year institutions were residents of other states. As reported in Table 1, out-of-state students face much higher tuition prices than in-state students. In 2015-16, full-time out-of-state students received on average \$1,500 more grant aid per student than in-state students. (NPSAS, 2016)
- About 85% of the increase in grant aid per student at public four-year colleges and universities between 2009-10 and 2019-20 came from increases in institutional grant aid.

Average Published and Net Prices and Average Grant Aid and Tax Benefits per Student in 2019 Dollars, Full-Time In-State Undergraduate Students at Public Four-Year Institutions, 1999-00 to 2019-20, Selected Years

	99-00	04-05	09-10	14-15	15-16	16-17	17-18	18-19	19-20 (preliminary)
Published Tuition and Fees	\$5,170	\$6,950	\$8,420	\$9,850	\$10,140	\$10,310	\$10,460	\$10,390	\$10,440
Published Tuition and Fees and Room and Board (TFRB)	\$12,440	\$15,420	\$18,160	\$20,390	\$21,040	\$21,480	\$21,790	\$21,790	\$21,950
Net Tuition and Fees	\$1,800	\$2,690	\$2,140	\$3,450	\$3,690	\$3,950	\$3,880	\$3,820	\$3,870
Net TFRB	\$9,070	\$11,160	\$11,880	\$13,990	\$14,590	\$15,120	\$15,210	\$15,220	\$15,380
Grant Aid and Tax Benefits per Student	\$3,370	\$4,260	\$6,280	\$6,400	\$6,450	\$6,360	\$6,580	\$6,570	\$6,570

**NOTES:** Estimates of net price exclude military/veterans' aid, which awards relatively large amounts to a small number of students. Because information on grant aid and education tax benefits for 2019-20 is not yet available, the net price for 2019-20 is estimated based on 2018-19 financial aid data.

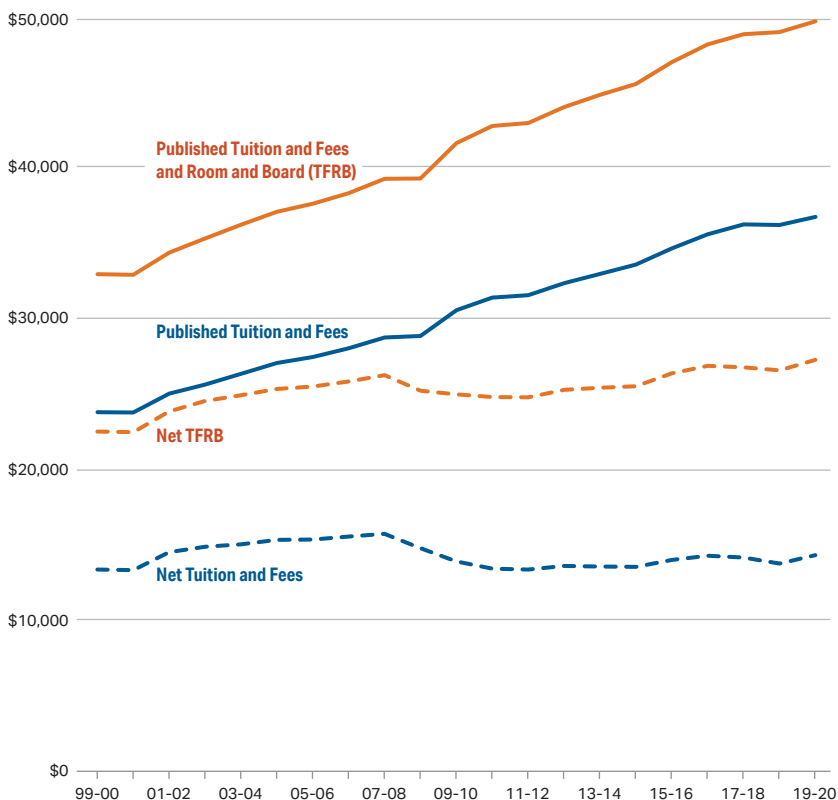
**SOURCES:** College Board, Annual Survey of Colleges; *Trends in Student Aid 2019*; NCES, IPEDS Fall Enrollment and Student Financial Aid data.



# Average Net Price: Private Nonprofit Four-Year

The average net tuition and fee price paid by full-time students enrolled in private nonprofit four-year institutions increased from about \$13,400 (in 2019 dollars) in 2011-12 to an estimated \$14,400 in 2019-20; this net price remains below its level from 2001-02 through 2008-09.

**FIGURE 10** Average Published and Net Prices in 2019 Dollars, Full-Time Undergraduate Students at Private Nonprofit Four-Year Institutions, 1999-00 to 2019-20



- In 2019-20, full-time students at private nonprofit four-year colleges must cover an average of about \$27,400 in tuition and fees and room and board after grant aid and tax benefits, in addition to paying for books and supplies and other living expenses.
- Between 2009-10 and 2019-20, the average published tuition and fees at private nonprofit four-year colleges and universities increased by \$6,200 in 2019 dollars; average grant aid and tax benefits per student increased by about \$5,800. The average net tuition and fee price declined from about \$14,000 in 2009-10 to \$13,600 in 2014-15 before rising to an estimated \$14,400 in 2019-20.
- The share of tuition and fees covered by average grant aid from all sources and federal education tax benefits rose from 44% in 1999-00 to 54% in 2009-10 and to 61% in 2019-20.

## ALSO IMPORTANT:

- In 2019-20, about 70% of the \$22,500 in grant aid and tax benefits per student that lowers net prices for full-time students in the private nonprofit four-year sector comes from colleges and universities in the form of discounts from their published prices.
- In 2015-16, 75% of full-time students at private nonprofit four-year institutions received grant aid from their institutions. Thirty-six percent received federal grant aid and 22% received state grant aid. (NPSAS, 2016)

Average Published and Net Prices and Average Grant Aid and Tax Benefits per Student in 2019 Dollars, Full-Time Undergraduate Students at Private Nonprofit Four-Year Institutions, 1999-00 to 2019-20, Selected Years

	99-00	04-05	09-10	14-15	15-16	16-17	17-18	18-19	19-20 (preliminary)
Published Tuition and Fees	\$23,890	\$27,160	\$30,670	\$33,690	\$34,770	\$35,720	\$36,380	\$36,330	\$36,880
Published Tuition and Fees and Room and Board (TFRB)	\$33,060	\$37,210	\$41,780	\$45,710	\$47,170	\$48,350	\$49,020	\$49,160	\$49,870
Net Tuition and Fees	\$13,430	\$15,390	\$13,960	\$13,600	\$14,070	\$14,400	\$14,250	\$13,830	\$14,380
Net TFRB	\$22,600	\$25,440	\$25,070	\$25,620	\$26,470	\$27,030	\$26,890	\$26,660	\$27,370
Grant Aid and Tax Benefits per Student	\$10,460	\$11,770	\$16,710	\$20,090	\$20,700	\$21,320	\$22,130	\$22,500	\$22,500

**NOTES:** Estimates of net price exclude military/veterans' aid, which awards relatively large amounts to a small number of students. Because information on grant aid and education tax benefits for 2019-20 is not yet available, the net price for 2019-20 is estimated based on 2018-19 financial aid data.

**SOURCES:** College Board, Annual Survey of Colleges; *Trends in Student Aid 2019*; NCES, IPEDS Fall Enrollment and Student Financial Aid data.